Tab©laCaseStudy

LendingTree Achieves 65% Lower CPAs With Taboola's Internal Retargeting





"Content marketing has become a major marketing channel for LendingTree, and Taboola's Internal Retargeting enables us to achieve the most value from our paid campaigns. We're very excited to roll out this strategy to other categories beyond credit cards in the coming months."

Jarret DiToro, Director of Content Marketing at Lending Tree



COMPANY:

LendingTree is an online lending exchange that connects consumers with multiple lenders, banks and credit partners, covering a number of financial borrowing needs.



CHALLENGE:

Looking for higher margin opportunities that could maximize the impact of its credit card-related content promotion budgets.



SOLUTION:

Incorporate Taboola's Internal Retargeting capabilities to specifically engage users that were further down the "consideration funnel."



RESULTS:

LendingTree saw conversion rates jump by 100%, and cost-per-acquisitions (CPAs) drop by 65%, across its retargeted Taboola campaigns.



Higher Conversion Rates



Lower Cost-Per-Acquisition



LendingTree is a leading online loan marketplace that facilitates competition amongst lenders, banks and credit partners, helping to connect people with a customized loan that best matches their individual needs. Lenders pay for the chance to compete on LendingTree, and the service is provided free of charge to consumers, who can easily browse a variety of options from the comfort of their own homes.

Over the past year, LendingTree has invested resources in a variety of on-site educational materials and landing pages, and its marketing team was looking for a partner that could promote those assets across the web in the most efficient way possible. Taboola's content discovery platform offered not only a premium site list with high-quality audiences, but also retargeting capabilities that enabled LendingTree to better allocate its spend.

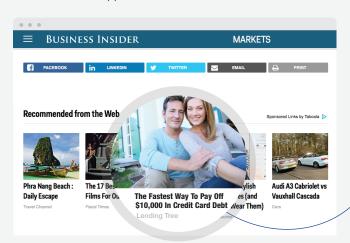


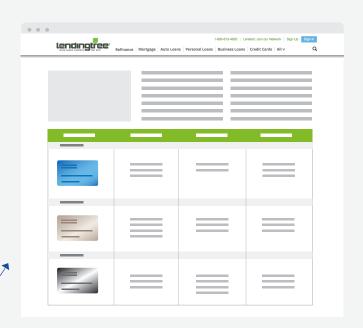
HOW RETARGETED TABOOLA USERS MOVE FROM CONSIDERATION TO CONVERSION



CONSIDERATION

Taboola recommends LendingTree's comparison-style articles to new audiences across the web, educating them about a new concept while also providing ample conversion opportunities.

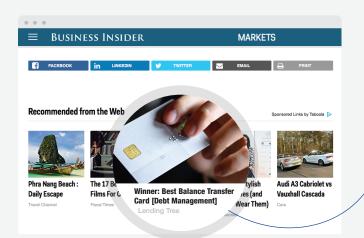


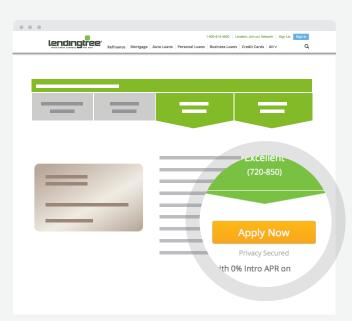


STEP 2

CONVERSION

Taboola retargets users that have previously clicked on a related LendingTree campaign (but did not convert), and drives those newly-educated prospects to a more focused landing page that emphasizes the main value proposition.







COMPARISON ARTICLES EDUCATE CONSUMERS AND DRIVE NEW PURCHASES

The initial focus of Taboola's work with LendingTree revolved around the company's popular comparison-style articles. Each piece introduces an innovative new payment strategy along with an easily digestible breakdown weighing the pros and cons of different credit card options.

In addition to educating consumers about various credit card offerings, these articles also drive new purchases for LendingTree. Consumers can click on cards throughout the piece to learn more about a particular option, and prominent "APPLY NOW" buttons direct them to the appropriate bank website when they're ready to make a decision.



INTERNAL RETARGETING BRINGS 100% HIGHER CVRS. 65% LOWER CPAS

Since enrolling for a new credit card is a relatively complex purchase, LendingTree's comparison-style articles proved to be a perfect candidate for retargeting campaigns, allowing their team to follow up with consumers who may still be mulling over a decision.

Taboola's Internal Retargeting capabilities enabled LendingTree to engage only those users that had clicked on a related campaign before, and were therefore more likely to convert. After implementing these new optimizations, LendingTree saw a 100 percent increase in conversion rates (CVRs) amongst retargeted users, and related CPAs dropped by 65 percent.

Working closely with Taboola's account management team, LendingTree was able to maximize the impact of every cent allocated towards content promotion, unlocking a higher-margin return-on-investment for its credit card marketing. As the company looks to expand efforts around other products, such as mortgages and auto loans, this retargeting strategy will serve as a blueprint for many other campaigns in the future.

